



**Welcome to the 2021 Bear Springs Trails
Water Supply Corp. Annual Meeting**



Agenda

- Call to Order
- Quorum Determination
- Brief History of BSTWSC
- 2020 Budget Report
- System Repairs and Upgrades
- Three Board Member Elections
- Open Forum
- Review of Calendar and Follow-Up Actions
- Adjournment



Quorum Determination

- Quorum is met by 10% of members.
 - 51 members in subdivision
 - 5 members represented needed to make Quorum

Do we have a Quorum?



Brief History of BSTWSC

- June 2000 – Section 1 water distribution system installed and in 2004 – Section 2 distribution system added
- Spring 2013 - Bear Springs Trails Owners Association members approved acquisition of the water system
- June 24, 2013 – BSTWSC formation steering committee conducted its first meeting
- August 8, 2013 - BSTWSC incorporated by the State of Texas
- May 6, 2014 – Application for transfer submitted to Texas Commission on Environmental Quality (TCEQ)
- September 1, 2014 – State changed transfer approval authority to the Public Utility Commission of Texas (PUC)
- November 20, 2015 – Public Utility Commission of Texas approved transfer of operation to BSTWSC
- December 15, 2015 – TCEQ conducted three-year inspection and investigation
- May 4, 2017 – TCEQ closed the three-year inspection and investigation
- September 27, 2018 TCEQ conducted three-year inspection and investigation
- November 19, 2019 TCEQ closed the three-year inspection and investigation



2020 Budget Overview

Starting Balance	\$27,205.13
Income	<u>\$23,763.52 *</u>
Total	\$50,968.65

Expenses:

Meter Reading	\$ 900.00
Facilities and Equipment	\$ 2966.95
Operations	<u>\$14,106.71</u>
Total Expenses	\$17,973.66

$\$27,205.13 + \$23,763.52 = \$50,968.65 - \$17,973.66 = \$32,994.99$ (December 31 2020 Balance)

Starting + Income = Total - Expense = Ending

*Represents 38 water customers out of 51 Lot owners. No additional meters were installed in 2020.



Expenses

- Expenses

Water Meter Readings	\$	900.00
Facilities and Equipment		
Bandera Electric	\$	1,542.11
Equipment Purchase, Repair & Install	\$	1,279.31
Meter Equipment Purchases	\$	<u>145.53</u>
Total	\$	<u>2,966.95</u>
Operations		
Water Testing	\$	2028.08
Regulatory Assessments & Fees	\$	119.28
Postage/Ofc Supp/Misc	\$	1,227.35
Insurance	\$	1,567.00
Taxes	\$	0.00 (tax exempt status)
Water Operator	\$	<u>9,165.00</u>
Total		<u>\$14,106.71</u>
Total Expenses		\$17,973.66



Financials Overview

Account Balances January-December 2020

- 01/01/2020 \$27,205.13
- 12/31/2020 \$32,994.99
- Current (4/1/2019) \$35,401.18



System Repairs and Upgrades to date

•12/24/2015	\$2,867.59	Install New Booster Pump
•12/30/2015	\$ 671.50	Replace Chlorine Pump
•03/24/2016	\$ 100.00	Service Call for Leaking Chlorine Line
•09/16/2016	\$ 300.00	Install Pump Savers
•01/13/2017	\$5,534.98	Service Call to pull and Replace Pipe & Wire at the Well, plus Materials
•02/10/2017	\$ 100.00	Service Call to replace tube on Chlorine Pump – Reattach weight
•04/21/2017	\$ 100.00	Service Call to Unthread and Re-dope Fittings and Reattach Plumbing on Booster Pump
•05/11/2017	\$ 283.50	Service Call to Replumb Suction Lines
•06/27/2017	\$3,131.44	Install New Pump and Labor Hours. Replace Ball Valve and Bushing for Chlorine
•07/11/2017	\$ 164.00	Service Call to run new Signal Wire
•07/31/2017	\$ 625.00	Replace Chlorine Pump
•10/23/2017	\$ 200.00	Service Call to Install New Curb Stop
•01/31/2018	\$ 763.57	Rewire pumps
•09/21/2018	\$ 913.40	Unclog flush valve
•10/16/2018	\$ 1,230.18	Repair leak and unearth flush valves



System Repairs and Upgrades (cont.)

- 07/08/2019 \$ 95.00 Repair in pumphouse
- 09/05/2019 \$ 256.95 Pump repair
- 09/26/2019 \$ 157.92 Weekend repair in pumphouse
- 11/04/2019 \$ 132.34 Purchase meter boxes
- 01/04/2020 \$ 1,821.44 Repair leak in front cul-de-sac

- 02/00/2020 \$ 971.46 Repair to leak on Meadow Ridge
- 05/23/2020 \$ 307.85 Installed alarm for power outage, temperature, humidity, and leaks.
- 08/10/2020 \$ 65.00 Installed new chlorinator
- 04/14/2021 \$ 618.46 Installed new master meter



Planned Upgrades

- Put the alternator back into service.
- Install emergency generator.
- Install new electronic meter system.



Board Member Elections

- Board Members serve three-year terms.
- Flint Lemon's and Andy Watson's terms have expired and they are seeking re-election.
- David Ketterer resigned his position when he moved and the Board of Directors appointed Carl Shumann to fill the vacancy until the next members meeting. Carl was elected to serve the remaining two years of the term. Carl resigned and the Board of Directors appointed Duke Todd to serve until the next members meeting. Duke is seeking election to serve the remaining one year of the term.
- Other nominations?
- Vote



Open Discussion



Motion to close the annual meeting