

Bear Springs Trails Water Supply Corporation

2021 Annual Meeting Minutes

BSTWSC Annual Member Meeting		
Date/Time: 5/1/2021 10:00 AM	Location: 997 Bear Springs Trail, Pipe Creek, TX 78063	
Meeting called by:	Jan Serene, Board President	
Type of meeting:	BST Water Supply Corporation Annual Members Meeting	
Note taker:	Flint Lemon, Secretary	
Attendees:	Jan Serene, President; jan.serene@att.net 830-510-4282	
	Andy Watson, Vice President; awatson@vaughnconstruction.com 281-831-4489	
	Betty Serene, Treasurer, betty.serene@att.net 830-510-4284	
	Flint Lemon, Secretary, flint_claudia@att.net 830-446-9444	
	Duke Todd, Director, duktd@hotmail.com 281-414-6717	
	Ray & Anne Nolan	
	Rawlin & Rhonda Ray	
	Joan & Richard Robinson	
	Clifton Tierney	
AGENDA		
Call to Order		
Quorum Determination		
Brief History of BSTWSC		
2020 Budget Report		
System Repairs and Upgrades		
Board Member Elections		
Open Forum		
Review of Calendar and Follow-up Actions		
Adjournment		
Topic: Call to Order, Quorum Determination, and Brief BSTWSC History		
Presenter: Jan Serene		
Key Points:		
<ul style="list-style-type: none"> - All members listed as attendees above were present. President Serene called the meeting to order, welcomed all those attending, presented the agenda for the meeting, and then determined that a quorum was present. President Serene notified members to please respect social distancing due to the pandemic and that the slides for the annual meeting were on the web site for viewing during the meeting. <ul style="list-style-type: none"> <i>Quorum Determination: Under the bylaws, 10% or five (5) members need be present for a quorum. More than five (5) were present so a quorum was determined to exist</i> - President Serene provided a brief history of the BSTWSC to the members (See 2020 Annual Meeting Slides) 		
Action Items:	Person Responsible	Deadline
NONE		

Topic: 2020 Budget Report

Presenter: Jan Serene

Key Points:

- President Serene provided an overview of the 2020 budget:

Starting Balance \$27,205.13

Income \$23,763.52 *

Total \$50,968.65

Expenses:

Meter Reading \$ 900.00

Facilities and Equipment \$ 2,966.95

Operations \$14,106.71

Total Expenses \$17,973.66

$\$27,205.13 + \$23,763.52 = \$50,968.65 - \$17,973.66 = \$32,994.99$ (December 31 2020 Balance)

Starting +Income = Total -Expense = Ending

*Represents 38 water customers out of 51 Lot owners. No additional meter was installed in 2020.

- President Serene broke out the expenses which can be seen on the 2020 Annual Meeting Slides.

Action Items:

NONE

Person Responsible

Deadline

Presenter: Jan Serene

Key Points:

- President Serene briefed that overall the Water Company was doing well and have been able to increase the overall funds.

Action Items:

NONE

Person Responsible

Deadline

Topic: System Repairs and Upgrades

Presenter: Jan Serene

Key Points:

- President Serene reviewed the Systems Repairs and Upgrades to date slides. He went over the latest repairs and upgrades to the system along with upgrades under consideration. See Annual slides for specifics.
- President Serene briefed the planned upgrades for 2021 and beyond
 - o Putting the alternator for the main pressure water pumps back into service
 - o Installing an emergency generator by the end of 2021
 - o Installing a new electronic metering system in the future

Action Items:

NONE

Person Responsible

Deadline

Topic: Board Member Elections

Presenter: Jan Serene

Key Points:

- Board Members serve three-year terms

Flint Lemon's and Andy Watson's terms have expired and they are seeking re-election.

Carl Schumann resigned his position earlier this year and the Board of Directors appointed Duke Todd to fill the vacancy until the next members meeting. Duke is seeking election to serve the remaining one year of the term.

A vote was conducted and the results were as follows:

Flint Lemon and Andy Watson were re-elected to serve three year terms as Directors
 Duke Todd was elected to serve the remaining one year Director vacancy created by Carl Schumann's resignation.

Action Items:	Person Responsible	Deadline
NONE		

Topic: Open Forum

Presenter: Jan Serene

Key Points:

- President Serene opened the floor for suggestions, proposals, and grievances.
 - President Serene briefed when and where the monthly Directors meetings were held and that all were welcome to attend.
 - A member asked why we had not invested in CDs as had the BSTOA. Mr. Serene responded we had not done so because the BSTWSC planned to expend considerable funds in the near future for the generator.
 - Question was asked by one of the members if anyone was having water pressure issues.
 - President Serene briefed that the state requirement was a minimum of 35 psi at the meter and that the system was providing at least the minimum to each meter. Vice President Watson briefed what had been done over the years to increase the water pressure to the whole system and that it could not be increased without the risk of causing a rupture in the system.

Action Items:	Person Responsible	Deadline
NONE		

Topic: Review of Calendar and Follow-Up Actions

Presenter: Jan Serene

Key Points:

- Next Directors meeting will be held on 10 May 2021 @ 7:00 pm Location 997 Bear Springs Trail, Pipe Creek, TX 78063

Action Items:	Person Responsible	Deadline
NONE		