



**Welcome to the 2018 Bear Springs Trails
Water Supply Corp. Annual Meeting**



Agenda

- Call to Order
- Quorum Determination
- Brief History of BSTWSC
- 2017 Budget Report
- System Repairs and Upgrades
- Board Member Election and Change in By-Laws concerning date of Annual Meeting
- Open Forum
- Review of Calendar and Follow-Up Actions
- Adjournment



Quorum Determination

- Quorum is met by 10% of owners.
 - 51 Owners in subdivision
 - 5 Owners represented needed to make Quorum

Do we have a Quorum?



Brief History of BSTWSC

- June 2000 – Section 1 water distribution system installed and in 2004 – Section 2 distribution system added
- Spring 2013 - Bear Springs Trails Owners Association members approved acquisition of the water system
- June 24, 2013 – BSTWSC formation steering committee conducted its first meeting
- August 8, 2013 - BSTWSC incorporated by the State of Texas
- May 6, 2014 – Application for transfer submitted to Texas Commission on Environmental Quality (TCEQ)
- September 1, 2014 – State changed transfer approval authority to the Public Utility Commission of Texas (PUC)
- November 20, 2015 – Public Utility Commission of Texas approved transfer of operation to BSTWSC
- December 15, 2015 – TCEQ conducted three-year inspection and investigation
- May 4, 2017 – TCEQ closed the three-year inspection and investigation



2017 Budget Overview

Starting Balance	\$14,482.30
Income	<u>\$27,909.74 *</u>
Total	\$42,392.04

Expenses:

Meter Reading	\$ 500.00
Facilities and Equipment	\$12,182.37
Operations	<u>\$16,330.15</u>
Total Expenses	\$29,012.52

$\$14,482.30 + \$27,909.74 = \$42,392.04 - \$29,012.52 = \$13,379.52$ (December 31 2017 Balance)

Starting + Income = Total - Expense = Ending

*Represents 29 water customers out of 51 Lot owners



Expenses

- Expenses

Water Meter Readings	\$	500.00
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Facilities and Equipment

Bandera Electric	\$	1,477.26
Equipment Purchase & Install	\$	9,574.92 (\$8,666.42 actual equipment – \$905.50 Installation charge)
Equipment Repair	\$	564.00
Meter Equipment Purchases	\$	<u>566.19</u>
Total		\$12,182.37

Operations

Water Testing	\$	1,461.83
Regulatory Assessments	\$	78.34
Postage/Ofc Supp/Misc	\$	182.48
Insurance	\$	1,481.00
Taxes	\$	1,110.40 (\$260.40 – 2016 Income Tax, \$850.00 Filing Fee for Tax Free Status)
Water Operator	\$	<u>12,016.10 (\$9,216.00 – Mike Cardenas; \$2,800.00 – Jason Smith)</u>
Total		\$16,330.15

Total Expenses		\$29,012.52
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Financials Overview

Account Balances January-December 2017

- 01/01/2017 \$14,482.30
- 12/31/2017 \$13,379.52
- Current (4/5/2018) \$ 15,982.94

* As a result of the rate increase starting in June, the Water Company has added \$4,060.00 in revenue during 2017.



System Repairs and Upgrades to date

•12/24/2015	\$2,867.59	Install New Booster Pump	
•12/30/2015	\$ 671.50	Replace Chlorine Pump	
•03/24/2016	\$ 100.00	Service Call for Leaking Chlorine Line	
•09/16/2016	\$ 300.00	Install Pump Savers	
•01/13/2017	\$5,534.98	Service Call to pull and Replace Pipe & Wire at the Well, plus Materials	
•02/10/2017	\$ 100.00	Service Call to replace tube on Chlorine Pump – Reattach weight	
•04/21/2017	\$ 100.00	Service Call to Unthread and Re-dope Fittings and Reattach Plumbing on Booster Pump	
•05/11/2017	\$ 283.50	Service Call to RePlumb Suction Lines	
•06/27/2017	\$3,131.44	Install New Pump and Labor Hours. Replace Ball Valve and Bushing for Chlorine	
•07/11/2017	\$ 164.00	Service Call to run new Signal Wire	
•07/31/2017	\$ 625.00	Replace Chlorine Pump	Total Cost of Repairs and upgrades to date <u>\$14,078.01</u>
•10/23/2017	\$ 200.00	Service Call to Install New Curb Stop.	Total Cost of Repairs and upgrades 2017 <u>\$10,138.92</u>



Planned Upgrades

- Installation of high pressure auxiliary pump.
- Replace the schedule 40 PVC with schedule 10 Stainless Steel piping at the pumps to alleviate the blow-apart issues we have experienced with PVC.
- Put the alternator back into service.



Board Member Election and By-Laws Amendment

- Board Members serve three-year terms.
- Andy Watson and Flint Lemon are standing for re-election.
- Other nominations
- Amend Article 12 of the By-Laws to delete “last Saturday in April” and substitute therefore “the first Saturday in May or other date as mutually agreed to with the Directors of Bear Springs Trails Owners Association.”
- Election



Open Discussion



Motion to close the annual meeting