



Welcome to the 2025 Annual Meeting of the Bear Springs Trails Owners Association

BSTOA Agenda

- **Welcome and introduction of Board of Directors/Officers/ACC**
- **Quorum Determination**
- **Approval of 2024 Annual Meeting Minutes**
- **Financial Overview**
- **2024 Budget**
- **Director, Officer, and Architectural Control Committee Positions**
- **Old Business – Update on Subdivision Entrance Improvements and Landscaping Committee Volunteers**
- **New Business and Open Forum**
- **Adjournment**

Introductions

➤ Board of Directors

- Andy Watson
- Betty Serene
- Mike Morgan

➤ Officers

- President: Andy Watson
- Vice President: Mike Morgan
- Secretary/Treasurer: Betty Serene

➤ Architectural Control Committee:

- Mike Silva
- Pedro Mendez
- Duke Todd

Quorum Determination & Approval of 2024 Annual Meeting Minutes

- **Quorum is met by 1/3 of eligible lots present or represented**
 - **60 lots in subdivision**
 - **$60 \times 1/3 = 20$**
- **20 lots represented needed to constitute a Quorum. Do we have a Quorum?**
- **Are there any amendments or objections to approval of the 2024 Annual Meeting Minutes?**

Financial Overview

Checking Account Balances

Account Balances

- 01/01/2024	\$10,688.30
- 12/31/2024	\$15,480.55
- Current (4/30/25)	\$23,490.28

Certificates of Deposit Balances - 12/31/2024 \$64,570.22
04/30/2025 \$70,199.56 (approximately \$5,000
added from checking in 2025)

2024 Budget (checking account)

Starting Balance \$10,688.30

Income (Dues, Assessments & CD rollovers) \$25,680.00

Transfer Fees \$ 100.00

Total Income \$25,780.00

Expenses

Contract Services \$ 2,900.00

Bandera County road taxes \$ 603.33

Utilities \$ 385.81

CD's (road fund) \$ 15,000.00

Operations \$ 2,098.61

Total Expenses \$ 20,987.75

$\$10,688.30 + \$25,780.00 = \$36,468.3 - \$20,987.75 = \$15,480.55$

Starting + Income = Total - Expenses = 12/31/24 Checking Balance

2024 Expenses

2024 Detailed Expenses (including CD's)

Treasurer	\$ 2,400.00
Mowing	\$ 500.00
Bandera County Road taxes	\$ 603.33
Utilities:	\$ 385.81
Repairs/Maintenance	\$ 2,533.26
Postage/P.O. Box renewal	\$ 100.00
Web renewal	\$ 1,062.76
CD's	\$ 15,000.00
Insurance (for 2024 paid in 2023)	\$ <u>.00</u>
Total Expenses 2024:	\$ 20,987.75

Road Fund

<u>End of Calendar Year</u>	<u>Fund Total</u>
2019	\$ 8,396.00
2020	\$14,056.31
2021	\$19,649.65
2022	\$23,127.82
2023	\$46,648.86
2024	\$64,570.22

Director, Officer, and ACC Positions

Board of Directors are in the middle of their two-year terms.

The Board appoints the officers and the Architectural Control Committee (ACC) members:

- ✓ President
- ✓ Vice President
- ✓ Treasurer
- ✓ Secretary
- ✓ ACC members

The Board of Directors recently sought volunteers to fill open Director and Officer positions. Mike Morgan volunteered, and the remaining Directors appointed him as a Director and Vice-President. Andy was appointed as President, and Betty Serene was appointed to be dual-hatted as Treasurer and Secretary.

The Board of Directors set up the ACC so that 3-year terms are served on a staggered cycle with one committee member position open for a new volunteer each year. The vacancy to fill this year is Mike Silva's as his term expires at this meeting (2025). He has volunteered to serve until 2028, if needed. Duke Todd's term expires in 2026, and Pedro Mendez's term expires in 2027. Would anyone like to be considered to replace Mike Silva?

Old Business

➤ Old Business

**Update on Improvements to the Subdivision
Entrance**

Volunteers for Landscape Committee



New Business/Open Forum

➤ **New Business/Open Forum**



Adjournment

Motion to close the annual meeting